Take Profit

# **PMEX UPDATE**



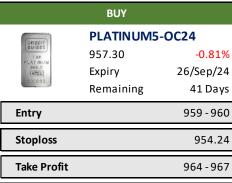
# SELL CRUDE10-SE24 75.87 -2.93% Expiry 19/Aug/24 Remaining 3 Days Entry 76.63 - 76.46 Stoploss 77.19

76.01 - 75.7











	SELL			
	ICOTTON-DE24			
$\langle \rangle$	66.59	-0.83%		
W.	Expiry	22/Nov/24		
- *	Remaining	98 Days		
Entry		66.9 - 66.81		
Stoploss		67.13		
Take Profit		66.28 - 66.05		



BUY					
	SP500-SE24				
	5,563	-0.08%			
	Expiry	19/Sep/24			
	Remaining	34 Days			
Entry		5587 - 5594			
Stoploss		5570.36			
Take Profit		5610 - 5615			



	SELL			
	GOLDUSDJPY-SE24			
	148.03	-0.83%		
	Expiry	28/Aug/24		
	Remaining	12 Days		
Entry		147.97 - 147.93		
Stoploss		148.19		
Take Profit		147.71 - 147.65		
Stoploss	Remaining	12 Day 147.97 - 147.9 148.1		

SELL				
	GOLDEURUSD-SE24			
	1.0995	0.21%		
	Expiry	28/Aug/24		
	Remaining	12 Days		
Entry		1.1005 - 1.1003		
Stoploss		1.10		
Take Profit		1.0991 - 1.0981		

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# PMEX UPDATE



# **Major Headlines**

Oil prices fell by more than \$1 on Friday, with Brent slipping U.S. stock index futures edged higher Friday, on course for Two days ago, EUR rose sharply to 1.1047 and then pulled below \$80 a barrel after a string of dismal indicators for July strong weekly gains as reasonably healthy economic data back. Yesterday, we indicated that 'the pullback in overbought from China overshadowed geopolitical risks. Brent crude helped ease concerns over an economic slowdown. At 06:00 conditions suggests EUR is unlikely to rise further.' We futures were down \$1.07, or 1.32%, to \$79.97 per barrel by ET (10:00 GMT), Dow Jones Futures rose 15 points, or 0.1%, expected EUR to 'trade in a sideways range of 1.0985/1.1045.' 0945 GMT, while U.S. West Texas Intermediate crude futures S&P 500 Futures gained 3 points, or 0.1%, and Nasdaq 100 EUR traded sideways until NY trading, when it sold off sharply, fell \$1.27, or 1.62%, to \$76.89. "The oil market is struggling to Futures claimed 28 points, or 0.2%. The main Wall Street reaching a low of 1.0948. The selloff seems excessive, and EUR retain its recently recaptured \$80/bbl floor as the recent string indices closed with strong gains Thursday after retail sales is unlikely to weaken much further. Today, EUR is more likely of weak macroeconomic indicators reassert see more...

week, although overall gains were limited by traders see more...

Oil prices fall more than 1% on China worries US stock futures edge higher; set for hefty weekly gains EUR/USD: Bulls set to test 1.1010 - UOB Group came in much stronger than expected and weekly see more...

probably confirm a continuation higher see more...

to consolidate in a range of 1.0945/1.1010 see more...

Gold prices hover close to record highs amid easing recession USD/JPY Price Analysis: Establishes sequence of higher high US Dollar struggles near 103.00 as Fed rate cuts remain Gold prices fell slightly in Asian trade on Friday as easing fears The break above the top of wave c indicates the short-term The US Dollar (USD) slips in Friday's European session. The of a recession limited safe haven demand, although persistent trend is now probably bullish and therefore more likely than asset struggles to hold the recovery seen on Thursday. The US expectations of interest rate cuts kept the yellow metal close not to continue rising. The 100-period Simple Moving Average Dollar Index (DXY), which tracks the Greenback's value against to record highs. Prices were also headed for a mildly positive (blue) is currently capping gains but a close above it would six major currencies, hovers below 103.00 after recovering from a 10-day low of 102.27 on Thursday. see more...

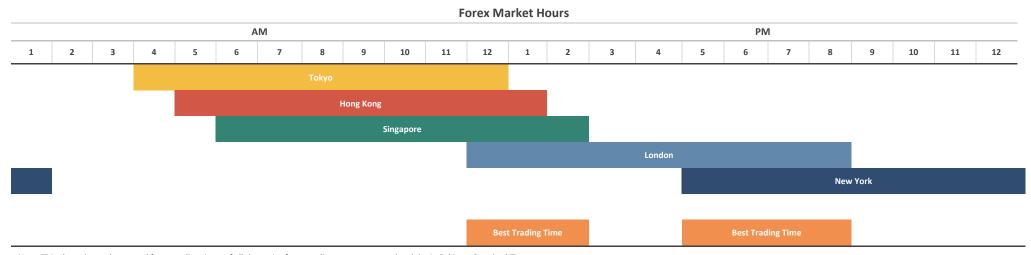
## **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Jul)	15-Aug-24	5:30 PM	USD	High volatility	0.40%	0.10%	0.40%
Initial Jobless Claims	15-Aug-24	5:30 PM	USD	High volatility	227K	236K	233K
Philadelphia Fed Manufacturing Index (Aug)	15-Aug-24	5:30 PM	USD	High volatility	-0.7	5.4	13.9
Retail Sales (MoM) (Jul)	15-Aug-24	5:30 PM	USD	High volatility	1.00%	0.40%	0.00%

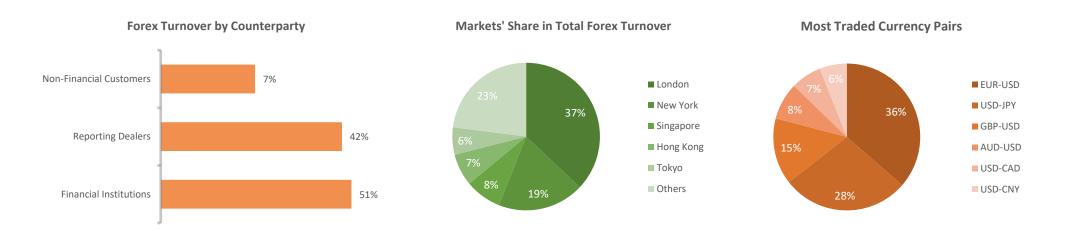
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.5
- JPY/PKR: 1.91

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Ext: 116

Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

### **HEAD OFFICE**

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com